

CASE STUDY

Case Study for Major European Financial Services Provider



Company Background

A major European financial services provider with a long-established presence in retail, commercial, and private banking, with thousands of employees and a strong focus on digital transformation, the organization is committed to embedding security throughout its development lifecycle. As part of this commitment, the company continually assesses and improves its threat modeling capabilities to ensure robust protection of customer data and regulatory compliance.



THE CHALLENGE

A structured and scalable threat modeling tool

Following a Threat Identification Audit, the FinServ Company discovered that several existing threat models required rework. This prompted the search for a structured and scalable threat modeling tool.

THE SOLUTION

A more intuitive interface

While IriusRisk had previously been considered, earlier feedback noted that the diagramming area was overly technical. For the FinServ Company, it was essential that any solution also addressed business concerns and offered a more intuitive interface.

The latest version of IriusRisk stood out for its significant improvements in usability. The platform had evolved to offer a much clearer, user-friendly interface-critical for the FinServ Company's development teams. It also demonstrated responsiveness to earlier product feedback, and crucially, offered integrations with the company's existing tech stack and security tooling. The FinServ Company chose IriusRisk, purchasing a development environment, standard support package, and 600 threat models to start.

Threat Identification Audit, providing verifiable security evidence

- Improved collaboration: A clear, accessible interface enabled meaningful conversations about security across both technical and business teams.
- Developer engagement: The platform's intuitive design and visual appeal encouraged developer adoption, helping embed threat modeling earlier in the SDLC.
- Audit-ready data: Threat models created in IriusRisk helped the team meet the requirements of their Threat Identification Audit, providing verifiable security evidence.

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The biggest impact of IriusRisk is it enables a self-service model of threat modeling, with a low threshold for developers. They can actually start it themselves and everybody who needs to be involved can actually consume, refine, evaluate and understand what has been done by the developers, and help them out where needed as well.

Product Owner of Threat Modelling and Team Lead at the FinServ Company

Key Reasons for Using IriusRisk



Substantially improved
UI with focus on both
technical and business users



Self-service model that
lowers the barrier for
developer involvement



Integration with existing
tooling and security
processes



Responsive product
development based
on user feedback



Ability to provide
audit-ready threat
modeling data